



## DIRECTORS' REPORT

To  
The Shareholders,  
Gentlemen,

Your Directors have pleasure in presenting the 41st Annual Report on the business and operation of your Company together with the audited accounts for the year ended March 31, 2021.

### 1. Financial Performance

The performance for the financial years 2020-21 and 2019-20 are summarized below:

STANDALONE

SI. No.	PARTICULARS	2020-21	2019-20
I	Production (in M. Ton)	NIL	NIL
		₹ in Cr.	₹ in Cr.
II.	Revenue from Operations	-	-
III	Other Income	3.58	5.49
IV.	<b>Net Profit / (Loss) for the year</b>	<b>(2.39)</b>	<b>(0.62)</b>
V.	Cash profit / (Loss)	<b>(198.98)</b>	<b>(15.54)</b>
VI.	<b>Accumulated Profit / (Loss)</b>	<b>(285.21)</b>	<b>(278.39)</b>
VII.	<b>Net Worth</b>	<b>(224.98)</b>	<b>(222.59)</b>

The company has earned a net loss of Rs. 2.39 Crores in comparison to net loss of Rs. 0.62 Crores in previous financial year.

### Present Status of the Company

During the financial year 2018-19 the Union Cabinet has approved the closure of the Corporation on 10th October, 2018 and a letter in this regard was forwarded to us vide letter File No.11/18/2014-Jute (Vol III) dated 31st October, 2018. Further it was also mentioned to follow the closure procedure as per DPE guidelines dated 14.06.2018. As per the directives, NBCC (India) Ltd. has been engaged for doing Pre LMA activities for verification, valuation and assessment of all the movable and immovable assets of the organization. The first draft report of the same has been submitted. NJMC Ltd has already verified the report and the discrepancies observed have been intimated to NBCC Ltd, re verification from their end is in process.

In accordance with the same, your corporation is complying with the guidelines and the status report on closure is regularly updated to the Ministry of Textiles.

### 2. Profit & Loss Analysis

During the financial year under review the company has earned loss of (Rs. 2.39) crores as against loss of Rs. 0.62 crores in the previous year.

### 3. Subsidiary Company - BJEL

The company has one subsidiary, namely Birds Jute and Export Limited (BJEL). During the financial year 2018-19 the Union Cabinet has approved the closure of the organization on 10th October, 2018. The accounts of the subsidiary company for the financial year ended 31st March 2020 and 31st March 2021 were not finalized but since C&AG audit process is not completed and A.G.M is yet to be held, the accounts have not been merged with the Company's financial statements as on 31st March, 2020 and 31st March 2021. However, we have received a copy of signed accounts for the financial year ended 31st March 2020 and it is



observed that the net worth of the Company is negative and of which 59% (Rs. 8055.42 lacs) is to be taken into account by NJMC Ltd.

#### 4. Memorandum of Understanding (MOU)

Due to the proposed closure of your Company, Ministry of Textiles has exempted your Corporation from signing MOU from 2016-17 and onwards.

#### 5. Corporate Governance

##### 5.1 Company Philosophy

The Company's philosophy on Corporate Governance is aimed at the attainment of high level of transparency, accountability and compliance of law in all facets of operations, leading to best standards of Corporate Governance.

The Company complies with the requirement of Corporate Governance as per Guidelines for Corporate Governance for Central Public Sector Enterprises, 2010.

##### 5.2 Board of Directors and details of Meetings attended during the year as on 31.03.2021.

Pursuant to the Articles of Association, all the Directors are appointed by the Government of India. The current composition of the Board and the meetings attended during the year are as follows:

Name of Director	Designation	Particulars of Board Meetings held during the year (1st April, 2020-31st March, 2021)						Whether AGM Attended
		23 <sup>rd</sup> June, 2020	25 <sup>th</sup> June, 2020 (Adjourned Meeting)	22 <sup>nd</sup> September, 2020	18 <sup>th</sup> December, 2020	31 <sup>st</sup> December, 2020	22 <sup>nd</sup> January, 2021	
Shri Moley Chandan Chakraborty	Chairman cum Managing Director (Additional Charge)	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Shri Vijoy Kumar Singh, AS & FA (Cessation w.e.f. 16.12.2020)	Govt. Nominee Director	LOA	Yes	Yes	NA	NA	NA	NA
Shri Shashank Priya, AS & FA (Appointed w.e.f. 16.12.2020)	Govt. Nominee Director	NA	NA	NA	LOA	Yes	Yes	Yes
Shri Sanjay Sharan, JS	Govt. Nominee Director	LOA	Yes	Yes	Yes	Yes	Yes	Yes
Smt. Madhavi Agarwal (Appointed w.e.f. 09.03.2020)	Non official Independent Director	Yes	Yes	Yes	Yes	Yes	Yes	Yes

#### Note:

- ❖ Shri Shashank Priya, AS &FA has been appointed as the Govt. nominee Director in place of Shri Vijoy Kumar Singh w.e.f. 16.12.2020.



## NATIONAL JUTE MANUFACTURES CORPORATION LTD.

### 5.3 Audit Committee

The Audit Committee of your Corporation was constituted in accordance with the provisions of Section 177 of the Companies Act, 2013 read with Rule 5 of Companies (Meetings of Board and its Powers) Rules, 2014 and regulations incidental/ancillary thereto to follow a good corporate practice keeping in view its basic requirement. The Audit Committee comprises of four members and the quorum of the Audit Committee is two members. The present members of the Audit Committee comprises of:

Sl. No.	Name of Director
1.	Shri Shashank Priya, Non-Executive Director -Chairman
2.	Shri Sanjay Sharan, Non-Executive Director -Member
3.	Shri Moloy Chandan Chakraborty, Chairman cum Managing Director-Member.
4	Smt. Madhavi Agarwal, Non-official Independent Director-Member

The current composition of the Audit Committee and meetings attended during the year are as follows:

Name of Director	Designation	Particulars of Audit Committee Meetings held during the year (1st April, 2020-31st March, 2021)				
		23 <sup>rd</sup> June, 2020	25 <sup>th</sup> June, 2020 (Adjourned Meeting)	22 <sup>nd</sup> September, 2020	18 <sup>th</sup> December, 2020	22 <sup>nd</sup> January, 2021
Shri Moloy Chandan Chakraborty	Chairman cum Managing Director (Additional Charge)	Yes	Yes	Yes	Yes	Yes
Shri Vijoy Kumar Singh, AS & FA (Cessation w.e.f. 16.12.2020)	Govt. Nominee Director	LOA	Yes	Yes	NA	NA
Shri Shashank Priya, AS & FA, (Appointed w.e.f. 16.12.2020)	Govt. Nominee Director	NA	NA	NA	Yes (Invitee)	Yes
Shri Sanjay Sharan, JS	Govt. Nominee Director	LOA	Yes	Yes	Yes	Yes
Smt. Madhavi Agarwal (Appointed w.e.f 09.03.2020)	Non official Independent Director	Yes	Yes	Yes	Yes	Yes

- ❖ The Audit Committee was reconstituted with the inclusion of Shri Shashank Priya, AS & FA as the Chairman of the Committee in place of Shri Vijoy Kumar Singh.
- ❖ The Company Secretary shall act as the Secretary to the Committee.

#### A brief description of the terms of reference of the Audit Committee are:

- a) Examination of the financial statement and auditor's report thereon.
- b) The recommendation for remuneration of auditors of the Company.
- c) Review and monitor the auditors' independence, performance and effectiveness of audit process.
- d) Approval or any subsequent modification of transactions of the Company with related parties.
- e) Scrutiny of inter-corporate loans and investments.
- f) Valuation of undertakings or assets of the company, wherever it is necessary.
- g) Evaluation of internal financial control and risk management system.
- h) Monitoring the end use of funds raised through public offers and related matters, if any.



#### 5.4 General Body Meetings:

		<b>2017-18 (38th AGM)</b>	<b>2018-19 (39th AGM)</b>	<b>2019-20 (40th AGM)</b>
<b>01</b>	Date	07.12.2018	18.12.2019	31.12.2020
<b>02</b>	Time	1:00 P.M.	11:30 A.M	3:45 P.M.
<b>03</b>	Venue	Ministry of Textiles, Udyog Bhawan, New Delhi-110011	Ministry of Textiles, Udyog Bhawan, New Delhi-110011	Office of the Jute Commissioner, (Through Video Conferencing), C.G.O. Complex, 3rd MSO Building, 4th Floor, DF Block, Salt Lake City, Kolkata – 700064

#### 5.5 Disclosures

- i) Disclosures required under the Companies Act, Accounting Standard practice and other Applicable Acts/Rules.
- ii) Employees are free to report of violation of Rules/Regulations to their Supervisors/CVO/CMD.
- iii) The requirement as specified in the applicable guidelines have been complied with as far as possible / applicable to it.
- iv) Presidential Directives issued by the Central Government have been complied with.
- v) No expenditure which is not for the purpose of business booked in the Books of Account.
- vi) No expenditure which is personal in nature has been incurred.

#### 5.6 Other Information

- i) Board / Audit Committee Meeting and procedure : The information usually placed before the Board includes
  - a) Confirmation of the Minutes.
  - b) Follow up action on decisions taken in the Board.
  - c) Updated status report on various issues.
  - d) Legal Matters.
  - e) Annual Accounts.
  - f) Auditors report including Concurrent Auditors report.
- ii) Agenda for Board/Audit Committee Meetings: On fixation of dates of the Board/Audit Committee Meetings, the Agenda papers are prepared and are circulated to the Directors/Members within a stipulated time. Similarly the draft minutes of the meeting are circulated to the Directors/Members for their consideration and approval.
- iii) Post Meeting Follow up Mechanism: Follow up Reports on decisions recorded in the Draft Minutes of the previous meetings are discussed at the immediately succeeding meeting of the Board/Committee.
- iv) Recording of Minutes at Board/Committee Meetings: The Minutes of the proceedings of each Board/Committee Meetings are recorded by the Company Secretary. The Minutes are subsequently confirmed in the following Meeting of the Board/Committee and entered in the Minutes Book accordingly.

#### 5.7 Code of Business Conduct

The Company is committed to conduct its business in accordance with the highest standards of business ethics and comply with all applicable laws, rules and regulations.



## 6. Dividend

As your Corporation is in the process of closure in pursuance of a decision of the parliament, your Directors do not recommend any amount as dividend during the year 2020-21.

## 7. Transfer to Reserves:

During the year under review, the Board of Directors do not recommend to transfer any amount to the reserves.

## 8. Vigilance

Vigilance Awareness Programme was observed from 27.10.2020 to 02.11.2020. During the said period, pledge (physical as well as e-pledge) was taken by all the employees of the Corporation to bring transparency in all spheres of activities for the eradication of corruption.

During the year under review, Shri Iman Ali Mandal, COO, NJMC Ltd. was handed over the charge of Part time Chief Vigilance Officer (CVO) w.e.f. 05.10.2018 and continuing since then.

## 9. Promotion of Official Language

The Corporation has been making continuous efforts to implement the directives of Official Language Policy of Govt. of India during the year under review.

## 10. Directors' Responsibility Statement

As required by Section 134(3)(c) of the Companies Act, 2013 your Directors state that:

- (i) In the preparation of the annual accounts for the year ended 31st March 2021, the applicable accounting standards have been followed alongwith proper explanation relating to material departures;
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2021 and of the profit and loss of the Company for that period.
- (iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors had prepared the annual accounts for the year 2020-21 on a going concern basis.
- (v) The Company being unlisted, sub clause (e) of Section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls are not applicable.
- (vi) They have devised proper systems to ensure compliance with the provisions of all the applicable laws and that such systems are adequate and operating effectively.

## 11. Board of Directors and Key Managerial Personnel

### ● Board of Directors

Sl. No.	Name	Designation
1.	Shri Moloy Chandan Chakraborty, Jute Commissioner and Chairman cum Managing Director (Additional Charge)	Chairman
2.	Shri Shashank Priya, AS &FA	Govt. Nominee Director
3.	Shri Sanjay Sharan, JS	Govt. Nominee Director
4.	Smt. Madhavi Agarwal	Non Official Independent Director



● NOTE:

The Audit Committee was reconstituted with the inclusion of Shri Shashank Priya, AS & FA as the Chairman of the Committee in place of Shri Vijoy Kumar Singh.

Shri Shashi Ranjan Kumar, AS & FA, has been appointed as Govt. Nominee Director w.e.f. 01.07.2021 vide Letter No:11/25/2014-Jute Government of India ,Ministry of Textiles,Jute Section Dated 1 st July,2021

● **Key Managerial Personnel**

Ms. Malini Mahapatra has been appointed as the Company Secretary of the Corporation w.e.f. 16th September, 2019. Ms Malini Mahapatra has resigned and released from the Organisation on 30.09.2021.

**12. Related Party Transactions**

Related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business. There are no materially significant related party transactions made by the Company which may have potential conflict with the interest of the Company.

The Company has not entered into any transaction with the Related Parties in contravention of Section 188 of the Companies Act, 2013.

**13. RTI Act, 2005**

Your Corporation implemented the Right to Information Act, 2005 with the appointment of a Central Public Information Officer at the Registered Office. The information sought for is provided within stipulated time.

**14. Corporate Social Responsibility**

During the year under review Cabinet approval has been received on 10.10.2018 for closure of the Corporation, hence CSR provisions under section 135 of the Companies Act, 2013 and related rules are not applicable to your Corporation.

**15. Deposits**

During the period under review, your Corporation has neither accepted nor renewed any deposits.

**16. Disclosure Under Sexual Harassment of Women At Workplace (Prevention, Prohibition and Redressal) Act, 2013**

During the year under review, there were no cases filed pursuant to The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

**17. Orders Passed By Regulators/Courts/Tribunals**

There is no such order passed by the Regulators/Courts/Tribunals in respect to the Company during the financial year.

**18. Material Changes & Commitments**

Government of India has approved the closure of the Corporation dated 10.10.2018 to that extent it affects the Corporation.



**19. Conservation Of Energy, Technology Absorption And Foreign Exchange Earnings And Outgo**

As required to be disclosed under the Companies Act, details relating to conservation of energy, technology absorption and foreign exchange earnings and outgo are given in the Annexure-I attached hereto and forms part of this Report.

**20. Extract of Annual Return**

The details forming part of the Extract of Annual Return in form MGT-9 as required under Section 92 of the Companies Act 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is annexed herewith as Annexure II and forms part of this report.

**21. Reservation for Scheduled Castes, Scheduled Tribes and other Backward Communities**

Govt. of India has approved the closure of the Corporation on 10.10.2018. At present no permanent employee exists in the roll of the company, thus the above is not applicable.

**22. Human Resource Policy and Industrial Relations**

In view of ongoing closure of the Corporation, NJMC Ltd. was suggested to operate the business with Contractual manpower, accordingly manpower are engaged on contractual basis. The recruited manpower is selected through agencies/ service providers and in conformity with the PSU selection process of open advertisement to get the best pool of manpower.

**23. Statutory Auditors**

M/s. R.K.Patodi & Co, Chartered Accountants, Kolkata has been appointed as the Statutory Auditors by the Comptroller And Auditor General of India for the financial year 2020-21 pursuant to the provisions of Section 139 of the Companies Act, 2013 and applicable rules there under as amended from time to time.

Your Corporation is not required to conduct Cost Audit pursuant to Section 148 of the Companies Act, 2013 in view of the ongoing closure of the Corporation and the Company has stopped all its production.

**24. Audit Observations and Comments**

During the year under review, the observations made by the statutory auditors are self explanatory and do not call for further comments under section 134(3)(f) of the Companies Act, 2013.

**25. Internal Control Systems and their Adequacy**

The Corporation has an internal control system in place which is reviewed periodically. As a measure of internal control, the management has in place Internal Audit which is conducted by a team of Chartered Accountants every year.

**26. Review of Accounts by Comptroller & Auditor General of India**

The Comptroller and Auditor General of India, has reviewed the accounts of your company and their comments has been placed in Annexure 'IV'.

**27. Acknowledgement:**

Your Directors are grateful to the various Ministries of the Government of India particularly the Ministry of Textiles, Ministry of Finance and the Department of Public Enterprise for their support and guidance to



the company from time to time. They are also thankful for the co-operation received from the Government of West Bengal and Bihar. The Directors also place on record the continued association and support received from Company's Bankers, CAG, Statutory Auditors and all its employees.

**For and on behalf of the Board of Directors**

**(Moloy Chandan Chakrabortty)**

Chairman-cum-Managing Director

DIN - 08641793

Place :- Kolkata

Date: 09.11.2021





**Annexure - I**

**Disclosure of particulars with respect to conservation of energy, technology absorption and foreign exchange earnings and outgo.**

**A. Conservation of energy:**

As the Corporation has received the Union Cabinet approval for the closure dated 10th October, 2018 the conservation of energy clause has lost its relevancy with the discontinue of operation and closure of all mills.

**B. Technology Absorption**

As the Corporation has received the Union Cabinet approval for the closure dated 10th October, 2018 the technology absorption clause has lost its relevancy with the discontinue of operation and closure of all mills.

**C. Foreign Exchange Earnings and Outgo**

There was no foreign exchange earnings or outgo during the year under review.

**For and on behalf of the Board of Directors**

**(Moloy Chandan Chakrabortty)**  
Chairman-cum-Managing Director  
DIN - 08641793

Place :- Kolkata  
Date: 09.11.2021



**Annexure-II**

**Form No. MGT-9**

**Extract of Annual Return as on financial year ended 31.03.2021**

[Pursuant to Section 92(3) of the companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS**

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the Turnover shall be stated

i)	CIN	U17232WB1980GOI032768
ii)	Date of Registration	03.06.1980
iii)	Name of the company	NATIONAL JUTE MANUFACTURES CORPORATION LIMITED
iv)	Category/sub. Category of the company	COMPANY LIMITED BY SHARES/ UNION GOVERNMENT COMPANY
v)	Address of the Registered office and contact details	CHARTERED BANK BUILDINGS, 4, N. S. ROAD, 2 <sup>ND</sup> FLOOR, KOLKATA-700 001. TELEPHONE: 033 22306434
vi)	Whether listed	NO
vii)	Name Address and contact Details of Registrar an Transfer Agent, of any	NA

All the six mills of the Company are not in operation which has resulted in nil production during the year 2020-21.

Sl No.	Name and Description of the main products/services	NIC Code of the Product/ Service	% of total turnover of the Company
1	N.A.	N.A.	N.A.

**III . PARTICULARS OF HOLDING, SUBSIDIARY, ASSOCIATE COMPANIES**

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	BIRDS JUTE & EXPORTS LIMITED	U17232 WB1904 GOI001579	Subsidiary Company	59%	2(87)



**NATIONAL JUTE MANUFACTURES CORPORATION LTD.**

**IV. SHARE HOLDING PATTERN**

(EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total Shares	% of Total Shares		
<b>A. Promoters</b>										
(1) Indian										
a) Individual/ HUF	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Central Govt.	Nil	557974	557974	100	Nil	557974	557974	100	Nil	Nil
c) State Govt. (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub Total (A)(1)</b>	Nil	557974	557974	100	Nil	557974	557974	100	Nil	Nil
(2) Foreign										
a) NRIs-Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other-Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub Total (A)(2)</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Total shareholding of Promoter (A) = (A) (1)+(A) (2)</b>	Nil	557974	557974	100	Nil	557974	557974	100	Nil	Nil
<b>B. Public Shareholding</b>										
1. Institutions										
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Fund	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub Total (B)(1)</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



Category of Shareholders	No of Shares held at the beginning of the year				No of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total Shares	% of Total Shares	
2. Non-Institutions									
a) Bodies Corp, i) India	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
3. Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
4. Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub-total (B)(2)</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Total Public Shareholding (B) = (B) (1)+(B)(2)</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Grand Total (A+B+C)</b>	Nil	557974	557974	100	Nil	557974	557974	100	Nil

(ii) Shareholding of Promoters

Sl No.	Shareholders Name	Shareholding at the beginning of the year			No of Shares held at the end of the year			% change during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	
1.	President of India	557974	100	Nil	557974	100	Nil	Nil
	<b>Total</b>	557974	100	Nil	557974	100	Nil	Nil

❖ The Company is a wholly owned Govt. Company, out of the total shareholding of 557972 equity shares are held by the Nominee of Hon'ble President of India and rest 2 no. of shares are held by nominated officials of Ministry of Textiles, Govt. of India.



**NATIONAL JUTE MANUFACTURES CORPORATION LTD.**

**(iii) Change in Promoters' Shareholding** *(Please specify, if there is no change)-No Change*

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of Shares	% of total shares of the Company	No of Shares	% of total shares of the Company
	At the beginning of the year	557974	100	557974	100
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	557974	100	557974	100

**(iv) Shareholding Pattern of top ten Shareholders** (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of Shares	% of total shares of the Company	No of Shares	% of total shares of the Company
1.	<b>President of India</b>				
	At the beginning of the year	557974	100	557974	100
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	557974	100	557974	100

**(v) Shareholding of Directors and Key Managerial Personnel:**

	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of Shares	% of total shares of the Company	No of Shares	% of total shares of the Company
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Nil	Nil	Nil	Nil
	At the end of the year (or on the date of separation, if separated during the year)	Nil	Nil	Nil	Nil



**V. INDEBTEDNESS**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

**(Rupees in Crores)**

	<b>Secured Loans excluding deposits</b>	<b>Unsecured Loans</b>	<b>Deposits</b>	<b>Total Indebtedness</b>
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	218.52	-	-
ii) Interest due but not paid	-	12.72	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i + ii + iii)</b>	-	<b>231.24</b>	-	<b>231.24</b>
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction	-	-	-	-
<b>Net Change</b>	-	<b>231.24</b>	-	<b>231.24</b>
Indebtedness at the end of the financial year:				
i) Principal Amount	-	218.52	-	-
ii) Interest due but not paid	-	12.72	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i + ii + iii)</b>	-	<b>231.24</b>	-	<b>231.24</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Your Corporation being a Central Public Sector Enterprise (Government Company), the appointment of Directors are made by the Govt. of India. Remuneration to the functional directors are made as per terms of their appointment by Govt. of India. During the year the remuneration paid to Non official Independent Director is Rs. 10000 by way of sitting fees and Key Managerial Personnel (Company Secretary) is Rs. 4.31 lacs.

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES**

There were no penalties / punishments / compounding of offences for breach of any section of the Companies Act, 2013 against the Company, it's Directors or other officers in default, during the financial year ended March 31, 2021.

**For and on behalf of the Board of Directors**

**(Moloy Chandan Chakrabortty)**

Chairman-cum-Managing Director

DIN - 08641793

Place :- Kolkata

Date: 09.11.2021