



## DIRECTORS' REPORT

To  
The Shareholders,  
National Jute Manufactures Corporation Limited

Gentlemen,

Your Directors have pleasure in presenting the 42<sup>nd</sup> Annual Report of NJMC Ltd. and Consolidated Audited Accounts for the year ended 31<sup>st</sup> March, 2022 together with the reports of Statutory Auditors and Comptroller and Auditor General of India thereon.

### Financial Performance

The summarized performance of the Company for the financial years 2021-22 as compared to the previous year is given below:

Sl. No.	PARTICULARS	Consolidated		Standalone	
		2021-22	2020-21	2021-22	2020-21
I	Production (in M. Ton)	NIL	NIL	NIL	NIL
		₹ in Cr.	₹ in Cr.	₹ in Cr.	₹ in Cr.
II.	Revenue from Operations	-	-	-	-
III.	Other Income	3.99	3.99	3.44	3.57
IV.	<b>Net Profit / (Loss) for the year</b>	(8.13)	(7.03)	(3.53)	(2.39)
V.	Cash profit / (Loss)	-	-	-	-
VI.	<b>Accumulated Profit/ (Loss)</b>	<b>(386.53)</b>	<b>(378.39)</b>	<b>(288.74)</b>	<b>(285.21)</b>
VII.	<b>Net Worth</b>	<b>(325.58)</b>	<b>(317.44)</b>	<b>(228.51)</b>	<b>(224.98)</b>

The Company has earned a net loss of ₹(8.13) crores in comparison to net loss of ₹(7.03) crores in previous financial year after consolidation with its subsidiary whereas NJMC Ltd. alone earned a loss of ₹(3.53) crores in comparison to net loss of ₹(2.39) crores of previous financial year.

### Present Status of the Company

The Union Cabinet has approved the closure of the Corporation on 10<sup>th</sup> October, 2018 and a letter in this regard was forwarded to us vide letter File No.11/18/2014-Jute (Vol III) dated 31<sup>st</sup> October, 2018. Further, it was also mentioned to follow the closure procedure as per DPE guidelines dated 14.06.2018.

As per the directives, M/s. NBCC (India) Ltd. has been engaged for Pre-LMA activities for verification, assessment and valuation of all movable and immovable property of the Organization. The NBCC (I) Ltd. submitted the re-verified report but NJMC Ltd. noticed further discrepancies and reported the same.

As per the directives M/s. MSTC Ltd. has been appointed as Auction Agency for disposal of Movable Assets and MOU has been signed on 25.03.2022 but the process will be commenced after finalization of Pre-LMA reports. The formation of Assets Sale Committee is in process to monitor the disposal of movable and immovable property of NJMC Ltd.

Regarding land parcels under NJMC Ltd., which are existing in the name of the erstwhile owner, NJMC Ltd has taken up the matter with Govt. of West Bengal and written letters to them to update the same in the name of NJMC Ltd.



The State Government of West Bengal and Bihar has shown interest in the lands and Principal Secretary Level Meetings conducted by the officials of NJMC Ltd. and their response is awaited.

NIFT Kolkata has requested NJMC Ltd. to transfer of land at Sealdah to set up of their new Campus.

Government of West Bengal vide letter have claimed ownership of land of NJMC Ltd. in the State of West Bengal and said it would not be fair for the Ministry of Textiles to attempt to sell, lease or allot such parcels of land in any manner without consent of the State Government. Both the Organizations are in process of taking legal opinion against the same from the Ministry of Law & Justice and a reputed Law Firm.

In accordance with the same, your corporation is complying with the guidelines and the status report on closure is regularly updated to the Ministry of Textiles.

### **1. Profit & Loss Analysis**

During the financial year under review the company has earned loss of ₹(8.13) crores as against loss of ₹(7.03) crores in the previous year as per consolidated accounts, whereas NJMC Ltd. alone earned loss of ₹(3.53) crores as against loss of ₹(2.39) crores in the previous year.

### **2. Subsidiary Company – BJEL**

The company has one subsidiary, namely Birds Jute and Exports Limited (BJEL). During the financial year 2018-19 the Union Cabinet has approved the closure of the organization on 10th October, 2018.

The statement containing the salient features of the Financial Statements of Company's Subsidiary Company under the first proviso to sub-section (3) of section 129 of Companies Act, 2013 is enclosed as AOC-1, the Annual Accounts of the Subsidiary Company shall be made available to the shareholders on demand.

### **3. Memorandum of Understanding (MOU)**

The Memorandum of Understanding (MOU) has been signed dated 25.03.2022 with MSTC Ltd., an e-Auction agency, for disposal of Movable Assets of NJMC Ltd.

### **4. Corporate Governance**

#### **Company Philosophy**

The Company's philosophy on Corporate Governance is aimed at the attainment of high level of transparency, accountability and compliance of law in all facets of operations, leading to best standards of Corporate Governance.

The Company complies with the requirement of Corporate Governance as per Guidelines for Corporate Governance for Central Public Sector Enterprises, 2010.

#### **Board of Directors and details of Meetings attended during the year as on 31.03.2022.**

Pursuant to the Articles of Association, all the Directors are appointed by the Government of India. The current composition of the Board of Directors and Meetings attended during the year are as follows:



**NATIONAL JUTE MANUFACTURES CORPORATION LTD.**

Name of Director	Designation	Particulars of Board Meetings held during the year (1 <sup>st</sup> April, 2021-31 <sup>st</sup> March, 2022)					Whether AGM Attended
		8 <sup>th</sup> April, 2021	22 <sup>nd</sup> July, 2021	8 <sup>th</sup> September, 2021	9 <sup>th</sup> November, 2021	11 <sup>th</sup> February, 2022	9 <sup>th</sup> November 2021
Shri Moly Chandan Chakraborty, Jute Commissioner	Chairman-cum-Managing Director (Addl. Charge)	Yes	Yes	Yes	Yes	Yes	Yes
Shri Shashank Priya, AS & FA (Cessation w.e.f. 01.07.2021)	Govt. Nominee Director	Yes	NA	NA	NA	NA	NA
Shri Shashi Ranjan Kumar, AS & FA (Appointment w.e.f. 01.07.2021)	Govt. Nominee Director	NA	Yes	Yes	Yes	LoA	Yes
Shri Sanjay Sharan, JS, (Cessation w.e.f. 02.03.2022)	Govt. Nominee Director	Yes	Yes	Yes	LoA	LoA	Yes
Smt. Madhavi Agarwal	Non official Independent Director	Yes	Yes	Yes	Yes	Yes	Yes
Shri Bimal Chandra Das (Appointed w.e.f. 12.11.2021)	Non official Director	NA	NA	NA	NA	Yes	NA

**Note:**

- i. Shri Shashi Ranjan Kumar, AS & FA has been appointed as Govt. Nominee Director w.e.f. 01.07.2021 vide letter no. 11/25/2014-Jute dated 01.07.2021 place of Shri Shashank Priya.
- ii. Shri Bimal Chandra Das, Non Official Director has been appointed w.e.f. 12.11.2021 vide letter no: F. No. 15/3/2021-Jute Government of India, Ministry of Textiles, Jute Section Dated 12.11.2021.
- iii. Shri Sanjay Saran, Joint Secretary, Ministry of Textile appointed as Govt. Nominee Director has relieved of his duty in this Ministry w.e.f. 02.03.2022 vide letter No. A.-19012/1/2018-Estt dated 02.03.2022.

**Audit Committee**

The Audit Committee of your Corporation was constituted in accordance with the provisions of Section 177 of the Companies Act, 2013 read with Rule 5 of Companies (Meetings of Board and its Powers) Rules, 2014 and regulations incidental/ancillary thereto to follow a good corporate practice keeping in view its basic requirement. The Audit Committee comprises of five (5) members and the quorum of the Audit Committee is two members. The present members of the Audit Committee comprises of:



Sl. No.	Name of Directors
1	Smt. Madhavi Agarwal, Non-Official Independent Director-Chairperson (w.e.f. 11.02.2022)
2	Shri Shashi Ranjan Kumar, Govt. Nominee Director - Chairman (till 11.02.2022)
3	Shri Sanjay Sharan, Govt. Nominee Director - Member (till 02.03.2022)
4	Shri Moloy Chandan Chakraborty, Chairman cum Managing Director-Member.
5	Shri Bimal Chandra Das Non-Official Director-Member

The current composition of the Audit Committee and Meetings attended during the year are as follows:

Name of Director	Designation	Particulars of Audit Committee Meetings held during the year (1 <sup>st</sup> April, 2021-31 <sup>st</sup> March, 2022)			
		8 <sup>th</sup> April, 2021	22 <sup>nd</sup> July, 2021	8 <sup>th</sup> September, 2021	11 <sup>th</sup> February, 2022
Shri Shashank Priya, AS & FA (Cessation w.e.f. 01.07.2021)	Chairman (till 01.02.2021)	Yes	NA	NA	NA
Shri Shashi Ranjan Kumar, AS & FA (Appointment w.e.f. 01.07.2021)	Chairman (till 11.02.2022)	NA	Yes	Yes	Yes
Smt. Madhavi Agarwal, Non-Official Independent Director	Chairperson (w.e.f. 11.02.2022)	Yes	Yes	Yes	Yes
Shri Sanjay Sharan, JS (Cessation w.e.f. 02.03.2022)	Member	Yes	Yes	Yes	LoA
Shri Moloy Chandan Chakraborty, Jute Commissioner, CMD (Addl. Charge)	Member	Yes	Yes	Yes	Yes
Shri Bimal Chandra Das Non-Official Director (Appointed w.e.f. 12.11.2021)	Member	NA	NA	NA	Yes

❖ The Audit Committee was reconstituted with the inclusion of Shri Shashi Ranjan Kumar, AS & FA as the Chairman of the Committee in place of Shri Shashank Priya and inclusion of Shri Bimal Chandra Das as a member of the Committee. Later Smt. Madhavi Agarwal was designated as Chairperson of the Committee.

❖ The Company Secretary shall act as the Secretary to the Committee.

**A brief description of the terms of reference of the Audit Committee are:**

- Examination of the financial statement and auditor's report thereon.
- The recommendation for remuneration of auditors of the Company.
- Review and monitor the auditors' independence and performance and effectiveness of audit process.
- Approval or any subsequent modification of transactions of the Company with related parties.
- Scrutiny of inter-corporate loans and investments.
- Valuation of undertakings or assets of the company, wherever it is necessary.
- Evaluation of internal financial control and risk management system.
- Monitoring the end use of funds raised through public offers and related matters, if any.



## NATIONAL JUTE MANUFACTURES CORPORATION LTD.

### General Body Meetings:

		2018-19 (39 <sup>th</sup> AGM)	2019-20 (40 <sup>th</sup> AGM)	2020-21 (41 <sup>st</sup> AGM)
01	Date	18.12.2019	31.12.2020	09.11.2021
02	Day	Wednesday	Thursday	Tuesday
03	Time	11:30 A.M	03:45 P.M.	03:30 P.M.
04	Venue	Ministry of Textiles, Udyog Bhawan, New Delhi-110011.	Office of the Jute Commissioner, (Through Video Conferencing), C.G.O. Complex, 3rd MSO Building, 4th Floor, DF Block, Salt Lake City, Kolkata – 700064	Ministry of Textiles, Udyog Bhawan, New Delhi-110011.

### Disclosures

- i. Disclosures required under the Companies Act, Accounting Standard practice and other Applicable Acts/Rules.
- ii. Employees are free to report of violation of Rules/Regulations to their Supervisors/CVO/CMD.
- iii. The requirements as specified in the applicable guidelines have been complied with as far as possible/ applicable to it.
- iv. Presidential Directives issued by the Central Government have been complied with.
- v. No expenditure which is not for the purpose of business booked in the Books of Account.
- vi. No expenditure which is personal in nature has been incurred.

### a. Other Information

- i) Board / Audit Committee Meeting and procedure: The information usually placed before the Board includes:
  - a. Confirmation of the Minutes.
  - b. Follow up action on decisions taken in the Board Meeting.
  - c. Updated status report on various issues.
  - d. Legal Matters.
  - e. Annual Accounts.
  - f. Auditors report including Concurrent Auditors' report.
- ii) Agenda for Board/Audit Committee Meetings: On fixation of dates of the Board/Audit Committee Meetings, the Agenda papers are prepared and are circulated to the Directors/Members within a stipulated time. Similarly the draft minutes of the meeting are circulated to the Directors/Members for their consideration and approval.
- iii) Post Meeting Follow up Mechanism: Follow up Reports on decisions recorded in the Draft Minutes of the previous meetings are discussed at the immediately succeeding meeting of the Board/Committee.
- iv) Recording of Minutes at Board/Committee Meetings: The Minutes of the proceedings of each Board/Committee Meetings are recorded by the Company Secretary. The Minutes are subsequently confirmed in the following Meeting of the Board/Committee and entered in the Minutes Book accordingly.

### Code of Business Conduct

The Company is committed to conduct its business in accordance with the highest standards of business ethics and comply with all applicable laws, rules and regulations.



#### **5. DIVIDEND**

Since the Corporation is suffering continuous loss and is under the process of closure in pursuance of a decision of the parliament, therefore, your Directors do not recommend any amount as dividend during the year 2021-22.

#### **6. TRANSFER TO RESERVES**

During the year under review, the Board of Directors does not recommend to transfer any amount to the reserves.

#### **7. VIGILANCE**

Vigilance Awareness Programme was observed from 26.10.2021 to 01.11.2021. During the said period, pledge (physical as well as e- pledge) was taken by all the employees of the Corporation to bring transparency in all spheres of activities for the eradication of corruption.

During the year under review, Shri Iman Ali Mandal, COO & DGM, NJMC Ltd. was handed over the charge of Part time Chief Vigilance Officer (CVO) w.e.f. 05.10.2018 and continuing since then.

#### **8. PROMOTION OF OFFICIAL LANGUAGE**

The Corporation has been making continuous efforts to implement the directives of Official Language Policy of Govt. of India during the year under review.

#### **9. DIRECTORS' RESPONSIBILITY STATEMENT**

As required by Section 134(3) (c) of the Companies Act, 2013, your Directors state that:

- (i) In the preparation of the annual accounts for the year ended 31st March 2022, the applicable accounting standards have been followed alongwith proper explanation relating to material departures;
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2022, and of the profit and loss of the Company for that period.
- (iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors had prepared the annual accounts for the year 2021-22 on a going concern basis.
- (v) The Company being unlisted, sub clause (e) of Section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls are not applicable.
- (vi) They have devised proper systems to ensure compliance with the provisions of all the applicable laws and that such systems are adequate and operating effectively.



## 10. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### • Board of Directors

Sl. No.	Name	Designation
1.	Shri Moloy Chandan Chakraborty Jute Commissioner and Chairman cum Managing Director (Additional Charge)	Chairman
2.	Shri Shashi Ranjan Kumar, AS & FA	Govt. Nominee Director
3.	Shri Sanjay Sharan, JS	Govt. Nominee Director
4.	Smt. Madhavi Agarwal	Non-Official Independent Director
5.	Shri Bimal Chandra Das	Non-Official Director

### NOTE:

#### • Directors

- Shri Shashi Ranjan Kumar, AS & FA has been appointed as Govt. Nominee Director w.e.f. 01.07.2021 vide letter no. 11/25/2014-Jute dated 01.07.2021 place of Shri Shashank Priya.
- Shri Bimal Chandra Das, Non Official Director has been appointed w.e.f. 12.11.2021 vide letter no: F. No. 15/3/2021-Jute Government of India, Ministry of Textiles, Jute Section Dated 12.11.2021.
- Shri Sanjay Saran, Joint Secretary, Ministry of Textile appointed as Govt. Nominee Director has relieved of his duty in this Ministry w.e.f. 02.03.2022 vide letter No. A.-19012/1/2018-Estt dated 02.03.2022.

#### • Key Managerial Personnel

Ms. Mohini Verma has been appointed as the Company Secretary of the Corporation w.e.f. 1st February, 2022.

## 11. RELATED PARTY TRANSACTIONS

Related Party Transactions made with the Subsidiary companies were exempted being transactions between two government companies and transactions entered between a holding and its Subsidiary Company whose accounts are consolidated with holding company and placed before the shareholders at the general meeting for approval. Hence, Form AOC-2 is not prepared.

There are no materially significant related party transactions made by the Company which may have potential conflict with the interest of the Company.

The Company has not entered into any transaction with the Related Parties in contravention of Section 188 of the Companies Act, 2013.

## 12. RTI ACT, 2005

Your Corporation implemented the Right to Information Act, 2005 with the appointment of a Central Public Information Officer at the Registered Office. The information sought for is provided within stipulated time.

## 13. CORPORATE SOCIAL RESPONSIBILITY

During the year under and in the preceding financial years the Corporation has continuous loss and the Cabinet has also approved the closure of the Corporation on 10.10.2018, hence CSR provisions under section 135 of the Companies Act, 2013 and related rules are not applicable to your Corporation.

## 14. DEPOSITS

During the period under review, your Corporation has neither accepted nor renewed any deposits.



**15. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.**

During the year under review, there were no cases filed pursuant to The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

**16. ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS.**

- a. Order passed in reference to the arbitration matter of M/s Rajat Engineering Works, where an Award was passed on 28.12.2021 against NJMC Ltd for an amount of Rs. 11,06,76,409/- by the panel of Arbitrator in Arbitration proceedings between Rajat Engineering Works and NJMC Ltd.
- b. Another order passed in arbitration matter of Shri Balaji Corporation for appointment of Arbitrator, the Proprietor of Shri Balaji Corporation has filed an application u/s- 11 of Arbitration Act before the Hon'ble High court of Calcutta being AP No. 354 of 2022, wherein the Ld Court vide its order dated 27.07.2022 appointed a retired Judge of Calcutta High Court as Arbitrator in the aforesaid matter.

**17. MATERIAL CHANGES & COMMITMENTS**

Government of India has approved the closure of the Corporation dated 10.10.2018 to that extent it affects the Corporation.

**18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

As required to be disclosed under the Companies Act, details relating to conservation of energy, technology absorption and foreign exchange earnings and outgo are given in the Annexure I attached hereto and forms part of this Report.

**19. EXTRACT OF ANNUAL RETURN**

The details forming part of the Extract of Annual Return in form MGT-9 as required under Section 92 of the Companies Act 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is annexed herewith as Annexure II and forms part of this report.

**20. RESERVATION FOR SCHEDULED CASTES, SCHEDULED TRIBES AND OTHER BACKWARD COMMUNITIES**

Government of India has approved the closure of the Corporation on 10.10.2018. At present no permanent employee exists in the roll of the company, thus the above is not applicable.

**21. HUMAN RESOURCE POLICY AND INDUSTRIAL RELATIONS**

In view of ongoing closure of the Corporation, NJMC Ltd. was suggested to operate the business with Contractual manpower, accordingly manpower are engaged on contractual basis. The recruited manpower is selected through agencies/ service providers and in conformity with the PSU selection process of open advertisement to get the best pool of manpower.

**22. STATUTORY AUDITORS**

M/s. R. K. Patodi & Co, Chartered Accountants, Kolkata has been appointed as the Statutory Auditors by the Comptroller And Auditor General of India for the financial year 2021-22 pursuant to the provisions of Section 139 of the Companies Act, 2013 and applicable rules there under as amended from time to time.

Your Corporation is not required to conduct Cost Audit pursuant to Section 148 of the Companies Act, 2013 in view of the ongoing closure of the Corporation and the Company has stopped all its production.





**23. AUDIT OBSERVATIONS AND COMMENTS**

During the year under review, the observations made by the statutory auditors are self explanatory and do not call for further comments under section 134 (3) (f) of the Companies Act, 2013.

**24. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Corporation has an internal control system in place which is reviewed periodically. As a measure of internal control, the management has in place Internal Audit which is conducted by a team of Chartered Accountants every year.

**25. REVIEW OF ACCOUNTS BY COMPTROLLER & AUDITOR GENERAL OF INDIA**

The Comptroller and Auditor General of India, has reviewed the accounts of your company and their comments has been placed in Annexure III.

**26. ACKNOWLEDGEMENT:**

Your Directors are grateful to the various Ministries of the Government of India particularly the Ministry of Textiles, Ministry of Finance and the Department of Public Enterprise for their support and guidance to the company from time to time. They are also thankful for the co-operation received from the Government of West Bengal and Bihar. The Directors also place on record the continued association and support received from Company's Bankers, C&AG, Statutory Auditors and all its employees.

**For and on behalf of the Board of Directors**

**(Moloy Chandan Chakrabortty)**  
**Chairman-cum-Managing Director**  
**DIN: 08641793**

**Place : Kolkata**  
**Date : 31.12.2022**



**Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures**

**Part “A”: Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	Birds Jute & Exports Ltd.
2.	The date since when subsidiary was acquired	29.09.1986
3.	Reporting period for the subsidiary concerned, if different from the holding company’s reporting period	NA
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
5.	Share capital	3948000
6.	Reserves & surplus	(1477546000)
7.	Total assets	51542000
8.	Total Liabilities	1525140000
9.	Investments	NIL
10.	Turnover	NIL
11.	Profit before taxation	(53746000)
12.	Provision for taxation	NIL
13.	Profit after taxation	53959000
14.	Proposed Dividend	NIL
15.	% of shareholding	58.92

**(Moloy Chandan Chakraborty)**  
**Chairman-cum-Managing Director**  
**DIN: 08641793**

**(Mohini Verma)**  
**Company Secretary**  
**ACS: 52405**



**Annexure - I**

**Disclosure of particulars with respect to conservation of energy, technology absorption and foreign exchange earnings and outgo.**

**A. Conservation of energy:**

As the Corporation has received the Union Cabinet approval for the closure dated 10th October, 2018 the conservation of energy clause has lost its relevancy with the discontinue of operation and closure of all mills.

**B. Technology Absorption**

As the Corporation has received the Union Cabinet approval for the closure dated 10th October, 2018 the technology absorption clause has lost its relevancy with the discontinue of operation and closure of all mills.

**C. Foreign exchange Earnings and outgo**

There were no foreign exchange earnings or outgo during the year under review.

**For and on behalf of the Board of Directors**

**(Moloy Chandan Chakrabortty)  
Chairman-cum-Managing Director  
DIN: 08641793**

**Place : Kolkata  
Date : 31.12.2022**



**Annexure - II**

**Form No: MGT-9**

**Extract of Annual Return as on financial year ended 31.03.2022**

**Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management & Administration) Rules, 2014**

**I. REGISTRATION AND OTHER DETAILS**

i)	CIN	U17232WB1980GOI032768
ii)	Date of Registration	03/06/1980
iii)	Name of the company	National Jute Manufactures Corporation Limited
iv)	Category/sub. Category of the company	Company Limited by Shares/ Union Government Company
v)	Address of the Registered office and contact details	Chartered Bank Buildings, 4, N. S. Road, 2 <sup>nd</sup> Floor, Kolkata-700 001. Telephone: 033-22306434
vi)	Whether listed	No
vii)	Name Address and contact Details of Registrar an Transfer Agent, of any	NA

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the Turnover shall be stated

All the six (6) mills of the Company are not in operation which has resulted in nil production during the year 2021-22

Sl No.	Name and Description of the main products/services	NIC Code of the Product/ Service	% of total turnover of the Company
1.	N.A.	N.A.	N.A.

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	BIRDS JUTE & EXPORTS LIMITED	U17232WB1904GOI001579	Subsidiary Company	59%	2(87)



**NATIONAL JUTE MANUFACTURES CORPORATION LTD.**

**IV. SHARE HOLDING PATTERN**

**(Equity Share Capital Breakup as Percentage of Total Equity)**

**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	
<b>A. Promoters</b>							
<b>(1) Indian</b>							
a) Individual/ HUF	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Central Govt.	Nil	557974	557974	100	Nil	557974	557974
c) State Govt. (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any Other...	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub Total (A)(1):-	Nil	557974	557974	100	Nil	557974	557974
<b>(2) Foreign</b>							
a) NRIs – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub Total (A)(2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Total shareholding of Promoter (A) = (A)(1) + (A)(2)</b>	Nil	557974	557974	100	Nil	557974	557974
<b>Total shareholding of Promoter (A) = (A)(1) + (A)(2)</b>	Nil	557974	557974	100	Nil	557974	100
							Nil



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total Shares	% of Total Shares	
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Fund	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Fund	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub Total (B)(1)</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



NATIONAL JUTE MANUFACTURES CORPORATION LTD.

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total Shares	% of Total Shares	
<b>3. Individuals</b>									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>4. Other (specify)</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Sub Total (B)(2):-</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Public Shareholding (B) = (B)(1) + (B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>C.</b> Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Grand Total (A+B+C)</b>	<b>Nil</b>	<b>557974</b>	<b>557974</b>	<b>100</b>	<b>Nil</b>	<b>557974</b>	<b>557974</b>	<b>100</b>	<b>Nil</b>



**(ii) Shareholding of Promoters**

Sl. No.	Shareholders Name	Shareholding at the beginning of the year			No. of Shares held at the end of the year			% change during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	
1.	President of India	557974	100	Nil	557974	100	Nil	Nil
	Total	557974	100	Nil	557974	100	Nil	Nil

❖ The Company is a wholly owned Govt. Company, out of the total shareholding of 557972 equity shares are held by the Nominee of Hon'ble President of India and rest 2 no. of shares are held by nominated officials of Ministry of Textiles, Govt. of India.

**(iii) Change in Promoters' Shareholding**

*(Please specify, if there is no change)-No Change*

Sl No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	At the beginning of the year	557974	100	557974	100
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	557974	100	557974	100





**NATIONAL JUTE MANUFACTURES CORPORATION LTD.**

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl No.	President of India	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	At the beginning of the year	557974	100	557974	100
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year ( or on the date of separation, if separated during the year	557974	100	557974	100

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sl No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	Nil	Nil	Nil
	At the End of the year ( or on the date of separation, if separated during the year	Nil	Nil	Nil	Nil



**V. INDEBTEDNESS**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**  
(₹ in Crores)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	218.52	-	
ii) Interest due but not paid	-	12.72	-	
iii) Interest accrued but not due	-	-	-	
Total (i + ii + iii)	-	231.24	-	231.24
Change in Indebtedness during the financial year				
Addition	-	0.36	-	
Reduction	-	-	-	
Net Change	-	0.36	-	0.36
Indebtedness at the end of the financial year:				
i) Principal Amount	-	218.52	-	
ii) Interest due but not paid	-	13.09	-	
iii) Interest accrued but not due	-	-	-	
Total (i + ii + iii)	-	231.61	-	231.61

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Your Corporation being a Central Public Sector Enterprise (Government Company), the appointment of Directors are made by the Govt. of India. Remuneration to the functional directors are made as per terms of their appointment by Govt. of India. During the year the remuneration paid to Non official Independent Director is ₹10,000/- by way of sitting fees and Key Managerial Personnel (Company Secretary) is ₹3.10 lacs.

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

There were no penalties / punishments / compounding of offences for breach of any section of the Companies Act, 2013 against the Company, its Directors or other officers in default, during the financial year ended March 31, 2022.

**For and on behalf of the Board of Directors**

**(Moloy Chandan Chakraborty)**  
**Chairman-cum-Managing Director**  
**DIN: 08641793**

**Place : Kolkata**  
**Date : 31.12.2022**